

Message Text

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INFO SECSTATE WASHDC 5034
AMCONSUL KARACHI

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E.O. 11652: N/A

TAGS: BEXP, BENG, PK,

SUBJ: PRIVATE SECTOR POLYESTER PLANT

1. PRESS REPORTS, CONFIRMED BY MINISTRY OF INDUSTRIES OFFICIAL, INDICATE THAT GOP IS NOW CONSIDERING APPLICATIONS FROM THREE FIRMS TO ESTABLISH A PLLYESTER FIBER PLANT IN THE PRIVATE SECTOR. THE THREE APPLICANTS ARE ICI OF THE UK, A PAK FIRM IN COLLABORATION WITH AKSO OF THE NETHERLANDS AND AN UNNAMED PAKISTANI FIRM. THE GOP WILL SANCTION ONLY ONE OF THESE APPLICATIONS AS THE PLANT WOULD BE DIRECTLY COMPETITIVE WITH THE PUBLIC SECTOR PLANT BEING BUILT BY INVENTA-LURGI. THE GOP BELIEVES THAT TWO PLANTS CAN SUPPLY THE PAKISTAN MARKET FOR THE NEAR TERM. THE PRESS REPORTS THAT THE PRIVATE SECTOR PLANT WOULD HAVE A CAPACITY OF 10,000 TONS OF STAPLE FIBER PER YEAR.

2. USDOC IS REQUESTED TO PASS THIS INFORMATION, INTER ALIA, TO EUGENE REMMER, PRESIDENT OF CHEMTEX. DURING HIS RECENT VISIT TO PAKISTAN, REMMER REQUESTED INFO ON ANY PLANS IN PRIVATE SECTOR AS CHEMTEX WOULD BE INTERESTED IN BIDDING TO SUPPLY EQUIPMENT.
BYROADE

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